

Scarlet Investment Group

Student Organization Constitution

ARTICLE I. NAME OF ORGANIZATION

Scarlet Investment Group

ARTICLE II. ORGANIZATION PURPOSE

The Scarlet Investment Group aims to be an organization focused on exploring the numerous approaches to investing. Scarlet Investment Group is built on two teams, the Fundamental Team and the Quantitative Team which apply their unique approaches to the financial markets. Scarlet Investment Group emphasizes applied learning and critical thinking by allowing members to turn research into decision-making within a portfolio environment.

ARTICLE III. UNIVERSITY REGULATIONS

Section A. Harassment and Discrimination, including Sexual Misconduct

Scarlet Investment Group agrees that it will not engage in sexual misconduct nor any harassment or discrimination on the basis of age, ancestry, color, disability, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, race, religion, sex, sexual orientation, protected veteran status or any other basis in accordance with the Student Organization Registration Guidelines.

Section B. Hazing

Scarlet Investment Group agrees to maintain a zero-tolerance policy for hazing, in compliance with Ohio State University and Collin's Law. All members must conduct themselves in a manner that supports an environment free from hazing. Hazing includes any activity, regardless of consent, that causes or creates a substantial risk of physical, mental, or emotional harm or humiliation to any individual as part of membership or affiliation with the student organization. If found responsible for hazing, members and/or the organization may face disciplinary actions.

Section C. Bylaws

Scarlet Investment Group retains the right to maintain separate bylaws to outline the day-to-day operations of the organization and to clarify policies and procedures otherwise not included in the previous articles. Bylaws and/or other guiding documents may not take precedence over the requirements set forth by local, state, and federal laws, The Ohio State University's regulations, policies, and procedures, and the Council on Student Affairs (CSA) Student Organization Registration Guidelines. Organizations may make amendments and changes to the bylaws without consulting the Ohio Union & Student Activities department, and changes to bylaws do not require approval. All elements of organizational bylaws shall be consistent with the organization's currently approved constitution on file and CSA constitution requirements.

ARTICLE IV. MEMBERSHIP

Section A. Membership Eligibility

The organization's voting membership should be limited to currently enrolled Ohio State students. Other non-student members, such as faculty, alumni, professionals, etc., may become members, but only as non-voting associate or honorary members. All voting members of Scarlet Investment Group must be currently enrolled for at least 12 credit hours at The Ohio State University.

Section B. Member Selection

The process to become a member in Scarlet Investment Group requires a written online application that opens at the beginning of each semester (excluding summer), as well as an interview process. Any current full-time Ohio State student may apply to become a member. Non-students may be admitted into Scarlet Investment Group as a non-voting member on a case-by-case basis, based on the majority opinion of the sitting Executive Board.

Section C. Membership Timeline

Applications open at the beginning of the Autumn and Spring semesters. Those who are interested apply through an online application. From there, a select number are chosen for the interview process, after which, the new cohort of Scarlet Investment Group members is chosen via a vetting process.

Section D. Member Removal

A member may be considered for removal if it is determined that their actions are detrimental to the organization or in violation of university policy.

Grounds for removal must be presented to the Executive Board, and the member will be notified of the concerns in writing and given an opportunity to respond. Following review and discussion, including with the advisor of Scarlet Investment Group, the Executive Board may recommend removal, after which the general body vote will proceed. However, if the Executive Board unanimously agrees that the member must be removed, they may remove the member without general body vote. If the general body vote were to proceed, it will require a 60% majority.

ARTICLE V. ADVISOR

Section A. Advisor Duties and Responsibilities

The advisor is expected to assist the organization at a relatively low time commitment. The advisor is also expected to approve funding requests, organizational goals, and constitutional updates as a formality. The advisor may also serve in giving general advice to the sitting Executive Board in running the organization. The advisor is not required to attend any meetings of the organization but is always welcome to.

Section B. Advisor Term

The Advisor of Scarlet Investment Group may serve indefinitely. Only if the advisor chooses to resign from being the advisor of the organization, or the organization believes that it needs a new advisor will the current advisor no longer serve.

Section C. Advisor Selection

The advisor is selected by the Executive Board. Potential advisors may be identified throughout outreach by Executive Board members to eligible faculty or Administrative & Professional staff. Selection of the advisor requires a simple majority of the Executive Board.

Section D. Advisor Replacement

In the event that the current advisor chooses to resign/vacate the position of advisor, or the organization believes that it needs a new advisor, the sitting Executive Board will select the new advisor by majority vote.

ARTICLE VI. ORGANIZATION LEADERSHIP

Section A. Officer Positions

The "Executive Board" is the board of officers for the Scarlet Investment Group. The Executive Board will consist of the President (Primary Leader), Executive Vice President (Secondary Leader), Treasurer, Quantitative Portfolio Manager, Fundamental Portfolio Manager, VP of Recruitment, VP of Membership Development, VP of Operations, and VP of Marketing. However, any position other than the President, Executive Vice President, and Treasurer may be renamed, or removed if the role is deemed to be no longer necessary. Similarly, if it is seen that a new officer position is required, the sitting Executive Board may add a new officer position at their discretion.

The roles of each position on the Executive Board are as follows. The President is the Primary Leader of the organization and oversees the organization's direction and operations; the Executive Vice President is the Secondary Leader of the organization and assists the President in all their duties and assumes leadership in any absence of the President; the Treasurer manages the financial aspects of the organization, including funding requests; the Portfolio Managers oversee the (paper) investment and research activities. The Vice Presidents' duties are generally described by their descriptor, including running recruitment, managing social media marketing, managing club operations for events, and running the new member meetings.

Section B. Officer Eligibility

Any voting member of Scarlet Investment Group may become an officer.

Section C. Officer Selection Process

The President is chosen before all other officers. Nearing the end of the President's term, the sitting Executive Board will run the election of the new President. The format of the election must include a general body vote and that any voting member who wishes to participate in the vote may do so. This vote must be decided by simple majority. The election may also include a separate decision by the sitting Executive Board, which must also be a simple majority. However, both decisions (general body and sitting Executive Board) must be weighted equally in the final decision for the new President. The separate decision-making process must be transparent to the general body of Scarlet Investment Group.

Following the election of the new President, they will hold an election for the other officers of Scarlet Investment Group. The format for this election must include a general body election in which any voting- member who wishes to participate has the ability to do so. The President-elect may also include a separate decision-making process such as interviews at the President-elect's discretion; however, the general body vote must account for at least 50% of the weight for the decision of any Executive Board member. Any separate decision-making process must be transparent to the general body of Scarlet Investment Group.

There is no hard-set date on which the President's election, as well as the other officer position elections must be held. However, it is typical for the process in electing the President to start in the first week of November, and may last 2 weeks, following which the elections of the other officers must begin as mentioned above. Before the end of the Autumn semester, all officer positions must be elected. Officers remain until the following set of elections.

Section D. Officer Removal

An officer may be considered for removal if it is determined that their conduct is detrimental to the organization, or in violation of university policy. Grounds for removal must be presented to the Executive Board, and the officer will be notified of the concerns and given an opportunity to respond. Following review by the rest of the Executive Board along with the advisor, they may be removed by a 60% majority of the general body, or by unanimous decision of the sitting Executive Board, excluding the officer in discussion of removal.

If the removal of an officer is successful, the President will choose the replacement for the now vacant Executive Board position. If the replacement is a sitting Executive Board member, then the President must then choose a replacement for the now vacated Executive Board position. This will continue until all positions of the Executive Board are filled. If the President is the officer being removed, then the Executive Vice President becomes the President, and they must choose a replacement for the now vacant Executive Vice President position. The same process for replacing an officer described above will then be applied.

In the case the President (primary leader) chooses to resign from their position, the Executive Vice President (secondary leader) will become President. The new President will then choose a replacement for the now vacant Executive Vice President position. If the replacement is a sitting Executive Board member, then the new President must then choose a replacement for the now vacated Executive Board position. This will continue until all positions of the Executive Board are filled.

In the case an officer other than the President chooses to resign from their position, the President will choose a replacement for the now vacant Executive Board position. If the replacement is a sitting Executive Board member, then the President must then choose a replacement for the now vacated Executive Board position. This will continue until all positions of the Executive Board are filled.

ARTICLE VII. ORGANIZATION DISSOLUTION

Section A. Dissolution Requirements

If the sitting Executive Board comes to the unanimous conclusion that the organization must be dissolved, then the process of dissolution will begin.

Section B. Dissolution Procedures, including Assets and Debts

Upon dissolution, the Primary Leader, Secondary Leader, and Treasurer, in consultation with the organization's advisor and Student Activities staff, shall be responsible for managing all remaining assets and obligations. All outstanding debts owed to The Ohio State University or its entities shall be fully satisfied using remaining organizational funds. Any remaining assets shall be distributed in accordance with university policy. If remaining liabilities exist beyond available assets, they shall be resolved in accordance with applicable university policies governing student organizations.

ARTICLE VIII. CONSTITUTIONAL AMENDMENTS

Section A. Amendment Process

This constitution and by-laws may be amended at any general body meeting with a 2/3 majority vote with the proposed amendment being presented at the meeting preceding the vote.