

Constitution of Scarlet Investment Group

Adopted 12/1/23

Article I - Name, Purpose, and Non-Discrimination Policy of the Organization.

Section 1: Name:

The name of this organization is Scarlet Investment Group (SIG)

Section 2 - Purpose:

The Scarlet Investment Group is focused on the intersection of finance & technology. With two teams, one targeted towards fundamental investing and another team that develops software to analyze and trade securities in real time, we work to provide our members with hands-on experience and education in financial investment topics.

Section 3 - Non-Discrimination Policy:

This organization does not discriminate on the basis of age, ancestry, color, disability, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, race, religion, sex, sexual orientation, protected veteran status, or any other bases under the law, in its activities, programs, admission, and employment.

Article II - Membership: Qualifications and categories of membership.

Section 1:

The organization's voting membership should be limited to currently enrolled Ohio State students. Others non- student members, such as faculty, alumni, professionals, etc., may become members, but only as non-voting associate or honorary members. All voting members of SIG must be currently enrolled for at least 12 credit hours at The Ohio State University.

Section 2:

Faculty, staff, alumni, or professionals interested in SIG may participate as non-voting members ineligible to hold an executive position.

Section 3:

Any member of SIG who has not attended more than 70% of meetings in a given semester may be removed from SIG as an active member at the discretion of the Executive Board.

Section 4:

All active members must pay annual dues of an amount that is determined by the Executive Board each year that may not exceed \$100

Article III – Methods for Removing Members and Executive Officers

Section 1:

Any member who conducts themselves in a way detrimental to the organization may be removed by a 2/3 majority vote or by the discretion of the Executive Board.

Section 2:

Any person involved with the organization may be removed from their position with sufficient cause. Prior to the vote on the matter, a review session must be held by the Executive Board and the person in question must be allowed to be present. A majority vote by the Executive Board will remove the person at question from their role.

Article IV - Organization Leadership: Titles, terms of office, type of selection, and duties of the leaders.

Section 1:

The organization will be led by the officers of the Executive Board consisting of the President/Primary Leader, Treasurer, and Vice President/Secondary Leader.

Section 2:

Officers shall have a term that has a duration from time of election until the following spring semester when new officers are elected.

Section 3:

All officers are subject to removal in accordance with Article III with an additional cause of failing to fulfill duties. Removal due to failure to fulfill duties requires a 3/4 vote from the Executive Board. In accordance with the rules of the Office of Student Affairs, all officers must be enrolled for at least three quarters or semester equivalent within the current academic year, meet minimum GPA requirements as determined by the Office of Student Affairs, and not be on academic of disciplinary probation or suspension.

Section 4:

Any officer who is graduating or wishes to relinquish their position may do so and nominate a member to take their position.

Section 5:

The duty of the President is to manage organization meetings and activities, guiding the Executive Board, and lead the organization forward. The duty of the Treasurer is to manage the organization finances including managing the day-to-day finances, completing training when

necessary, and keeping SIG in good financial standing. The duty of the Vice President is to assist the President and Treasurer as needed and to oversee administrative and operation task (record keeping, organization affiliation status, maintaining the website, etc.).

Section 6:

The Executive Board must meet at minimum once a month, with scheduling and agenda being facilitated by the President.

Article V- Election / Selection of Organization Leadership

Section 1:

Officers will be elected by a vote of all members who wish to participate at some point the month of April. They will be notified of their election at a point following the vote.

Section 2:

Any member of SIG at time of application is eligible to run for office. This will be announced by the President or Vice President at a point prior to the voting period in April.

Section 3:

Vacancies in offices will be filled by a nomination from the President or Vice President who is then confirmed by a 2/3 vote by the Executive Board.

Article VI - Meetings

Section 1:

General body meetings shall be held once a week throughout August to April unless ordered not to by the Executive Board.

Section 2:

Additional meetings may be conducted by the Executive Board in the event of guest speakers, corporate partner events, or any other purpose identified by the Executive Board. In this case, attendance may not be considered mandatory.

Section 3:

Agendas for any meeting will be determined by the Executive Board

These committees serve the organization leadership, the Executive Committee, and general membership. Standing committees are permanent and designed to carry out the basic functions of

the organization. Often chairpersons of these committees are appointed by the organization leadership.

Article VII - Executive Committee: Size and composition of the Committee.

Section 1:

The Executive Board shall include the officers of the organization. They are in charge of organization workings and operations, executing duties outlined in this constitution and bylaws. The Executive Board must take actions to further the organization. The Executive Board may consist of as many positions that the previous Executive Board sees fit. If a vote is called, a majority vote is required to add a position to the Executive Board.

Section 2:

Any other committees shall be appointed at the discretion of the organization President if its purpose is recognized to be needed to carry on the work of the organization.

Article VIII – Advisor(s) or Advisory Board: Qualification Criteria.

Section 1:

Advisors of Scarlet Investment Group must be full-time members of the University faculty or Administrative & Professional staff. If a person is serving as an advisor who is not a member of the above classifications, a co-advisor must be chosen who is a member of these University classifications. Advisor is expected to assist SIG at a relatively low time commitment. Advisor is also expected to approve funding, goals, constitution, etc. as a formality. Attendance is always welcomed but in no means required. If needed, the Executive Board will select an Advisor by vote.

Article IX – Method of Amending Constitution: Proposals, notice, and voting requirements.

Section 1:

This constitution and by-laws may be amended at any general body meeting by a 2/3 vote with the proposed amendment being presented at the preceding meeting.

Article X – Method of Dissolution of Organization

Section 1:

If *Scarlet Investment Group* ceases to be an active student organization, all remaining operating and programming funds from The Ohio State University shall be returned to the university. All money raised by the organization shall be retained by the organization's account. Student Activities staff must be contacted in this event. Any changes will be decided by a consensus amongst the most recent club president and the previous club advisor.