



THE  
**CRUCIBLE**  
ORGANIZATION

# **CONSTITUTION: THE CRUCIBLE ORGANIZATION**

## **Preamble**

In pursuit of fostering entrepreneurial aspirations, The Crucible Organization is dedicated to furnishing practical experience for emerging entrepreneurs, complemented by comprehensive education across all dimensions essential for achieving success. Our overarching objective is to counteract the prevailing statistic wherein merely 1 out of 10 startups thrive. Rather, we aspire to invert this narrative, envisioning a scenario where 9 out of 10 participants emerge triumphant.

Annually, our esteemed senior members will engage in a competitive process for grant funding from the organization. This financial support aims to empower them to advance and refine the development of their minimal viable product, as well as the overarching structure of their proposed enterprise. This strategic initiative is designed to catalyze tangible progress and fortify the foundation for sustainable entrepreneurial success.

## ***Article I – Name, Purpose, and Non-Discrimination Policy***

### **Section 1: Name**

The organization shall be named “The Crucible Organization”.

### **Section 2: Purpose Statement**

To develop a versatile skillset in entrepreneurial students intrigued by startups, bolstered by practical experience, that is vital for thriving in the competitive world of business.

### **Section 3: Vision**

Inverse the statistic of success, where 9 out of 10 new ventures are successful.

### **Section 5: Non-Discriminatory Policy**

*This organization does not discriminate on the basis of age, ancestry, color, disability, gender identity or expression, genetic information, HIV/AIDS status, military status, national origin, race, religion, sex, sexual orientation, protected veteran status, or any other bases under the law, in its activities, programs, admission, and employment.*

#### ***Advisor(s) or Advisory Board:***

Bradford Bodine serves as the Organization's advisor.

### ***Article II – Structure***

#### **Section 1: General Meetings**

- A. These weekly meetings will be comprised of various topics such as investment review, entrepreneurial learning, and gathering feedback from peers. Individual meetings are not meant to focus on a singular topic but for a chance to touch.
- B. Student members are encouraged to work on their business opportunities outside of meetings and consult the group with questions as problems arise. It is to be noted that members are expected to dig for solutions prior to consulting the group.

#### **Section 2: Fund**

- A. The Crucible Organization contains a fund, an accumulation of capital from various investors, used to provide opportunities for top-performing members.

### **Section 3: Competition**

- A. At the conclusion of the spring semester, seniors will participate in “Senior Pitch Day” which will comprise of our seniors presenting their investor pitch deck to the organization. The best business opportunities will receive funding to allow the individual(s) to create a minimal viable product.
  - a. The executive board will decide which senior ventures receive funding.
  - b. Funding can range from \$1,000 to \$25,000.
  - c. Those who receive funding will be offered an extremely competitive contract, being added to the organization's “portfolio”. We ask that 1-2 of the organization’s members have sitting rights on the board.

### **Section 4: Sitting Members**

- A. Sitting members are elected by the executive board. These individuals are allowed to sit in on the board meetings of various alumni startups within the organization’s portfolio.
  - a. These individuals are expected to report back on how these startups are doing and if they need additional non-fiscal assistance during the appropriate time allotted during the weekly meetings.
  - b. These individuals need to be active and dedicated members.

### **Section 5: Investors**

- A. Our main source of capital is investors wanting to provide invaluable experience to aspiring entrepreneurs.
  - a. While investors will provide the majority of capital, The Crucible Organization’s operations plan to be completely sustainable through fundraising efforts.

## ***Article III – Membership: Qualifications and Categories of Membership***

### **Section 1: Classes of Members**

The Crucible Organization will allow current OSU students and alumni to participate actively.

### **Section 2: Student Members**

Student membership is open to any Student of The Ohio State University, regardless of major. To gain access to student membership, individuals are required to participate in an application and interview process.

- A. Students in Good Standing: Good standing is a status placed on an individual if they don't meet the requirements for B, C, D of this article.
- B. Leave of Absence: A student member may declare a leave of absence when other obligations consistently interfere with their attendance and active participation within the organization. Such obligations may include military leave, internships, medical emergencies, and extreme hardships.
  - a. Rights and Exemptions: A member on leave of absence shall not be obligated to fulfill organizational responsibilities or meet organizational financial obligations during this period.
  - b. Notification Procedure: Any student intending to take a leave of absence must formally inform the executive board in advance of the intended departure.
- C. Suspension: A suspended student member is an individual temporarily removed from the organizational roster due to non-compliance with attendance, assignment, or financial obligations.
  - a. Suspension Authority: The power to suspend student members rests solely with the Executive Board and requires a simple majority vote for enforcement.

- b. Suspension Procedure: Upon a successful suspension vote, the Executive Board is responsible for clearly outlining the steps that the newly suspended member must follow to re-enter into good standing within the organization.
- D. Expelled: An expelled student member is an individual who has been permanently removed from all rights of membership within the organization.
  - a. Expulsion Authority: The exclusive power to expel student members lies with the Executive Board. Expulsion can be enacted through a majority vote or with the executive authority of the president.
  - b. Decision-Making Process: The Executive Board may initiate expulsion proceedings, and the final decision is reached through either a simple majority vote or the executive authority vested in the president.

### **Section 3: Alumni Members**

An alumni member is an individual who was once a student or advisory member of the organization but is no longer actively involved and has departed from the organization in good standing.

## ***Article IV – Executive Board***

### **Section 1: Titles and Duties**

- A. President: The President is the outward face of The Crucible Organization and is charged with properly representing its interests. The President shall be the head of The Crucible Organization and shall preside over its meetings. The President shall enforce strict observance of the policies of The Crucible Organization and shall decide points of order in instances of dispute. The President shall have the power to appoint any officers or committees not provided for by the Constitution and Statutory Code and shall have the

authority to preside over any committee of The Crucible Organization. In the event of an executive board tie vote, the President shall cast the deciding vote.

- B. Senior Vice President: Work with the President to monitor overall organization operations. The Senior Vice President is responsible for handling administrative tasks such as taking notes during all meetings, booking room reservations, and updating membership rosters. This individual shall assist the President with administrative tasks and support throughout the transition. Collaborate with the Vice President of Recruitment to lead recruiting efforts and contribute to marketing the organization to prospective members.
- C. Vice President of Finance and Administration: Responsible for overseeing day-to-day operations related to the organization's finances within The Crucible Organization. This includes managing the organization's bank account, checks, debit card, Venmo account, and Excel files containing financial information. The Vice President of Finance and Administration will establish the budget for each semester and actively seek external funding opportunities.
- D. Vice President of Programming: Coordinate social and professional events for current and new members to enhance cohesion within The Crucible Organization. This role includes supporting recruitment efforts.
- E. Vice President of New Member Development: Develop and instruct The Crucible Organization Learning Series for 20+ new members, focusing on topics related to venture capital, private equity, and banking. Clearly articulate the purpose and philosophy of the new member experience while facilitating educational sessions, offering constructive feedback, and providing mentorship. Contribute to leading the new member recruitment process at the beginning of the semester, collaborating with every other executive board member to

conduct interviews and identify the best-fit candidates for joining the organization.

- F. Vice President of Recruitment: Gathers information about events, internships, and news related to venture capital and private equity for inclusion in the newsletter to members. Manages room reservations for meetings and events as needed. Develops information slides, ensuring they are regularly updated with details on the organization's structure, hierarchy, member development, professionalism opportunities, etc. Designs aesthetically pleasing and informative social media flyers, detailing information sessions and highlighting the advantages of joining The Crucible Organization. Leads information sessions, collaborating with available executive board members, and serves as the primary contact for potential new members. Additionally, oversees the interview processes.
- G. Vice President of Operations: Accountable for cultivating and maintaining relationships with partner venture capital firms, private equity firms, and startups within The Crucible Organization. Responsible for coordinating speaker events, project sourcing, and all aspects related to relationships with partner companies. Oversee and manage updates to the organization's website as needed. Collaborate with the President and Senior Venture Officer in handling week-to-week operations and addressing any relevant matters that cannot be delegated. Regularly send out informative weekly emails.
- H. Chief Venture Officer: Formulate and communicate investment strategy and policies, actively contribute to business strategy, oversee the investment team's management and development, and supervise the entire investment process. As the technical head and primary educator for the general body, including the executive



board, the Chief Venture Officer plays a crucial role. All investment pitches must receive approval from this individual. The CVO is tasked with maintaining decorum, in collaboration with the President, to ensure internal harmony across all groups and sectors within The Crucible Organization.

## **Section 2: Terms of Office**

Executive Board members can only be appointed to a position if they commit to maintaining their post for at least one year, spanning two semesters.

## **Section 3: Eligibility**

Any student who has been a member for at least one semester before the term begins is eligible to run for an elected office within The Crucible Organization.

## **Section 4: Election Procedure**

- A. Timing: All elections will take place at the conclusion of the Fall Semester.
- B. Application: Applications for Board positions must be submitted by a date set by the President.
- C. Interviewing Process: The Executive Board will conduct interviews with each applicant at the end of the semester, excluding Executive Board members running for the same position.
- D. Voting Process: A majority vote of the Executive Board is necessary to elect each new Officer. In the event of a tie, the President will cast the deciding vote.
- E. Announcement of Newly Elected Executive Board Members: The announcement of newly elected Executive Board Members will be made three days after interviews through an email sent to all members of The Crucible Organization.

## **Section 5: Officer Dismissal**

- A. Evaluation: Any Executive Board Member found to be not fulfilling the requirements of their position will be subject to evaluation by the rest of the Executive Board.
- B. Dismissal Vote: If, upon evaluation, the Executive Board determines that dismissal may be necessary, a vote will be conducted.
- C. Unanimous Vote: A unanimous vote of the Executive Board is required for the dismissal of the Executive Board Member. If unanimity is achieved, the Executive Board Member will be dismissed from their position within The Crucible Organization.

## **Section 6: Vacancies**

- A. Circumstances: In the event that an Executive Board member must vacate their role before the end of their term, the Executive Board will address the vacancy.
- B. Replacement Procedure: The Executive Board will conduct a vote to determine the replacement for the vacant position within The Crucible Organization.

## ***Article V: General Body***

### **Section 1: Formation of General Body**

- A. Membership Classification: Any member of the organization who is not part of the Executive Board is categorized as a general member.
- B. Decision-Making Principle: All decisions made by the Executive Board are to be conducted with due consideration for the best interests of the general body.
- C. Meeting Attendance: All members are obligated to attend a minimum of 80% of the organization's meetings within The Crucible Organization.

### **Section 2: Faculty Advisor**

- A. Eligibility: The Faculty Advisor must be a full-time University Faculty member or part of the Administrative and Professional Staff.

B. Election: The Advisor will be elected by a majority vote conducted by the Executive Board.

C. Term: The Advisor will hold their position until they resign or are impeached. Impeachment requires a 70% majority vote by the Executive Board.

## ***Article VI: Meetings of the Organization***

### **Section 1: General Assembly Meetings**

Frequency: Meetings of the General Assembly will convene weekly within The Crucible Organization.

### **Section 2: Executive Board Meetings**

Meetings for the Executive Board will be held biweekly, with a commitment to continuous communication between scheduled sessions, fostering ongoing collaboration and coordination within The Crucible Organization.

## ***Article VII: Method of Amending the Constitution***

### **Section 1: Proposal Process**

Any proposed amendments must be presented to the organization in writing and should not be immediately acted upon introduction.

### **Section 2: Reading and Discussion**

Upon initial introduction, the proposed amendments shall be read during a general meeting. They will then be read again at a specified number of subsequent general meetings, leading up to the meeting in which the votes will be taken.

### **Section 3: Voting Requirements**

Proposed amendments shall require either a two-thirds or three-quarter majority of voting members (with a quorum being present) or a majority or two-thirds of the entire voting membership of the organization, whether present or not.

#### **Section 4: Caution in Amendment**

The constitution is designed to be amended deliberately and should not be easily or frequently altered within The Crucible Organization.

#### **Section 5: Emergency Amendment**

In case of emergency, the President retains the authority to swiftly amend the Constitution if deemed to be in the best interest of the investors within The Crucible Organization.

#### ***Article VIII: Method of Dissolution of the Organization***

In the event of severe financial adversity, leading to an unrecoverable state for The Crucible Organization, a proposition to dissolve the entity will be presented. The Executive Board's unanimous vote is imperative for the initiation of the dissolution process.